

RESOLUTION NO. 29144

A RESOLUTION TO AMEND RESOLUTION NO. 26120 BY CHANGING THE LESSOR NAME TO COAL CREEK VENTURES, INC. DUE TO THE ACQUISITION OF TENNESSEE VALLEY REGIONAL COMMUNICATIONS SYSTEM AND TO PAY LEASE SUM TO COAL CREEK VENTURES, INC., IN THE AMOUNT OF THIRTY-FIVE THOUSAND DOLLARS (\$35,000.00) ANNUALLY, FOR TWO (2) TRANSMITTER SITES (WINDROCK AND CROSS MOUNTAIN), FOR THE REMAINING PERIOD OF THREE (3) YEARS, FOR A TERM ENDING JUNE 30, 2020, FOR A TOTAL AMOUNT OF ONE HUNDRED FIVE THOUSAND DOLLARS (\$105,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby amending Resolution No. 26120 by changing the Lessor name to Coal Creek Ventures, Inc. due to the acquisition of Tennessee Valley Regional Communications System and to pay lease sum to Coal Creek Ventures, Inc., in the amount of \$35,000.00 annually, for two (2) transmitter sites (Windrock and Cross Mountain), for the remaining period of three (3) years, for a term ending June 30, 2020, for a total amount of \$105,000.00.

ADOPTED: August 15, 2017

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